



IN THE COMPANIES TRIBUNAL OF SOUTH AFRICA

CASE NO: CT02901ADJ2026

Ex Parte Application

N V PROPERTIES LIMITED

APPLICANT

Presiding Member: Dr. M A Chicktay
Date of Decision: 25th August 2026

DECISION

INTRODUCTION

[1] The Applicant is **N V PROPERTIES LIMITED** ("the Applicant"), registered in terms of the company laws of the Republic of South Africa, under registration number 1991/000649/06 represented by Daphny Stander, the director of the company, who is duly authorized to do so.

[2] The Applicant filed an application requesting an extension to hold its AGM more than the statutory 15 Months after the last AGM.

APPLICANT'S SUBMISSIONS

[3] The applicant submits that its auditors had resigned and hence it was unable to hold its AGM in time.

[4] The Applicant is now requesting that they be given an extension to hold the AGM until 31st January 2027.

APPLICABLE LAW

[5] Section 61 of the Companies Act 71 of 2008 provides for shareholders meetings.

[6] Section 61(7) specifically provides as follows:

“A public company must convene an annual general meeting of its shareholders-

(a) Initially, no more than 18 months after the companies date of incorporation; and

(b) Thereafter, once every calendar year, but no more than 15 months after the date of the previous annual general meeting, or within an extended time allowed by the Companies Tribunal, on good cause shown,”

EVALUATION

[7] The Tribunal is satisfied that good cause has been shown as to why the AGM could not be held within the statutory period required by the Act. Due to a the resignation of the auditors there has been a delay in holding an AGM.

[8] The applicant will be given an extension to hold its AGM by no later than 31st January 2027.

ORDER

[9] The Applicant is granted an extension to hold its AGM before 31st January 2027

Dr. MOHAMED ALLI CHICKTAY
MEMBER OF THE COMPANIES TRIBUNAL