



IN THE HIGH COURT OF SOUTH AFRICA
GAUTENG DIVISION, JOHANNESBURG

CASE NO: 2024-127238

1. Reportable: No
2. Of interest to other judges: No
3. Revised



WRIGHT J

21 April 2026

In the matter between:

XANADU 101(Pty) LTD

FIRST APPLICANT

OTHER APPLICANTS

FEDGROUP PRIVATE CAPITAL FUND (Pty) LTD

RESPONDENT

JUDGMENT – WRIGHT J - LEAVE TO APPEAL

1. On 16 March 2026 I heard an opposed application and handed down a typed, signed judgment.
2. Fedgroup had launched motion proceedings, seeking a money judgment, against the present applicants for leave to appeal.
3. I found in favour of Fedgroup for the reasons set out in my judgment.
4. The applicants' case boils down to the suggestion that they never have to pay unless they can borrow elsewhere. This is unlikely.
5. In my view, the present applicants do not have a reasonable prospect on appeal nor is there compelling reason why an appeal should be heard.

ORDER

1. The applicants' applications for leave to appeal are dismissed.
2. The applicants are jointly and severally to pay the respondent's costs, including those of senior counsel. Scale C applies.

A black rectangular box redacting the signature of the judge.

WRIGHT J

Judge of the High Court

Gauteng Division, Johannesburg

HEARD : 21 April 2026

DELIVERED : 21 April 2026

APPEARANCES :

APPLICANTS Adv M Booysen

Instructed by Pagel Schulenberg Inc

lombard@pagelinc.co.za

RESPONDENT Adv PT Rood SC

Instructed by Lowndes Dlamini Inc

allan@lowndes.co.za