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COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM058Aug21

In the matter between:

Nedbank Limited

Primary Acquiring Firm

And

Erf [...] Sandown Proprietary Limited

Primary Target Firm

Panel: E Daniels (Presiding Member)
 H Cheadle (Tribunal Panel Member)
 I Valodia (Tribunal Panel Member)

Heard on: 27 September 2021

Decided on: 27 September 2021

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a); and

2. a Merger Clearance Certificate be issued in terms of Competition Tribunal rule 35(5)(a).

Date: 27 September 2021

Presiding Member Mr Enver Daniels

Concurring: Mr Halton Cheadle and Prof. Imraan I. Valodia