

COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

Case No.: LM033May24

In the matter between:

Masimo Ventures (Pty) Ltd and Mr Conrad
Dana Kgwadi

Primary Acquiring Firms

And

CBD Residency (Pty) Ltd and CBD Residency 2 (Pty) Ltd **Primary Target Firms**

Panel: A Wessels (Presiding Member)
G Budlender (Tribunal Member)
I Valodia (Tribunal Member)

Heard on: 04 July 2024

Decided on: 04 July 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Presiding Member
Mr Andreas Wessels

04 July 2024
Date

Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia